

Silver Alpha Vision Equities, FI

Objetivo de Inversión:

Obtener una rentabilidad satisfactoria y sostenida en el tiempo, con una visión de largo plazo.

Estrategia de inversión:

La estrategia del fondo se apoya en dos tipos de inversiones:

La búsqueda de empresas capaces de capitalizar de manera recurrente su valor en el largo plazo y aquellas empresas, menos llamativas, pero con negocios sostenibles, que ocasionalmente cotizan con un atractivo descuento sobre su valor razonable.

La presente ficha tiene carácter informativo. Rentabilidades pasadas no garantizan rentabilidades futuras.

Datos a 31 de marzo de 2025



Datos del Fondo

| | |
|----------------------|------------------------------|
| Valor Liquidativo | 144,645 Euro |
| ISIN | ES0146149002 |
| Registro CNMV | 5411 |
| Fecha de Registro | 26/09/2019 |
| Ticker Bloomberg | SALVEFA SM Equity |
| Nº de Posiciones | 40 |
| Categoría | Renta Variable Internacional |
| Divisa | Euro |
| Plazo Recomendado | 5 años |
| Inversión Mínima | 100 Eur |
| Comisión Gestión | 1,75% - 1,25% (Clase L) |
| Comisión Suscripción | 0,00% |
| Comisión Reembolso | 0,00% |
| Gestora | Silver Alpha AM SGIIC |
| Depositario | Caceis Bank Spain |
| Auditor | Forvis Mazards Auditores |

| Fondo | 1 mes | 3 meses | 6 meses | 1 año | YTD | 2019* | 2020 | 2021 | 2022 | 2023 | 2024 | Inicio |
|----------------------------------|--------|---------|---------|-------|--------|-------|--------|--------|---------|--------|--------|--------|
| Silver Alpha Vision Equities, FI | -7,94% | -5,13% | 2,75% | 3,20% | -4,41% | 8,74% | 18,29% | 15,37% | -30,92% | 24,30% | 18,76% | 44,65% |

* Desde fecha registro del fondo 26/09/2019

Países

| | |
|----------------|--------|
| Estados Unidos | 58,10% |
| Liquidez | 11,80% |
| Holanda | 7,45% |
| Francia | 6,03% |
| Alemania | 3,85% |
| Canadá | 3,36% |
| Italia | 3,25% |
| Suiza | 2,89% |
| Reino Unido | 2,12% |
| Dinamarca | 1,16% |

Sectores

| | |
|---------------------------|--------|
| Industria | 20,91% |
| Servicios financieros | 17,95% |
| Tecnología | 17,88% |
| Consumo cíclico | 14,84% |
| Liquidez | 11,80% |
| Salud | 7,29% |
| Consumo defensivo | 5,76% |
| Servicios de comunicación | 2,34% |
| Inmobiliario | 1,23% |

Top 10 Posiciones

| | |
|------------------|-------|
| MASTERCARD | 4,00% |
| AIRBUS SE | 3,93% |
| RHEINMETALL | 3,85% |
| TRADEWEB MARKETS | 3,82% |
| MONCLER SPA | 3,25% |
| BLUE OWL CAPITAL | 3,02% |
| TRANSDIGM GROUP | 2,95% |
| CVC CAPITAL | 2,91% |
| MICROSOFT | 2,83% |
| WILLSCOT MOBILE | 2,60% |

Áreas Geográficas

| | |
|----------|--------|
| América | 61,45% |
| Europa | 26,75% |
| Liquidez | 11,80% |

Cap. Bursátil Acciones

| | |
|------------------|--------|
| 10.000M€ > | 90,68% |
| 1.000M€-5.000M€ | 4,81% |
| 5.000M€-10.000M€ | 4,50% |
| <1.000M€ | 0,00% |

Silver Alpha Vision Equities, FI

Investment Objective:

The Fund has a long-term investment approach in order to generate sustainable returns over time.

Fund Strategy:

The Fund's investment policy is predicated on two different strategies:

Companies with strong business models, able to capitalize their value over the long term, and companies with less exciting business models, although still attractive, which occasionally trade at a significant discount to its fair value.

The performance data quoted represents past performance and does not guarantee future results.

Return as of March 31st, 2025



Fund Details

| | |
|---------------------|--------------------------|
| Net Asset Value | 144,645 Euro |
| ISIN | ES0146149002 |
| CNMV No. | 5411 |
| Inception Date | 26/09/2019 |
| Bloomberg Ticker | SALVEFA SM Equity |
| No. Holdings | 40 |
| Fund Type | Global Equities |
| Currency | Euro |
| Recommended Inv Per | 5 Years |
| Minimum Investment | 100 Euro |
| Management Fee | 1,75%- 1,25% (Clase L) |
| Subscription Fee | 0,00% |
| Redemption Fee | 0,00% |
| Asset Management | Silver Alpha AM SGIIC |
| Custodian | Caceis Bank Spain |
| Auditor | Forvis Mazards Auditores |

| Fund | 1 Month | 3 Months | 6 Months | 1 Year | YTD | 2019* | 2020 | 2021 | 2022 | 2023 | 2024 | S. Incept |
|----------------------------------|---------|----------|----------|--------|--------|-------|--------|--------|---------|--------|--------|-----------|
| Silver Alpha Vision Equities, FI | -7,94% | -5,13% | 2,75% | 3,20% | -4,41% | 8,74% | 18,29% | 15,37% | -30,92% | 24,30% | 18,76% | 44,65% |

*Since fund inception date 26/09/2019

Countries

| | |
|----------------|--------|
| United States | 58,10% |
| Cash | 11,80% |
| Netherlands | 7,45% |
| France | 6,03% |
| Germany | 3,85% |
| Canada | 3,36% |
| Italy | 3,25% |
| Switzerland | 2,89% |
| United Kingdom | 2,12% |
| Denmark | 1,16% |

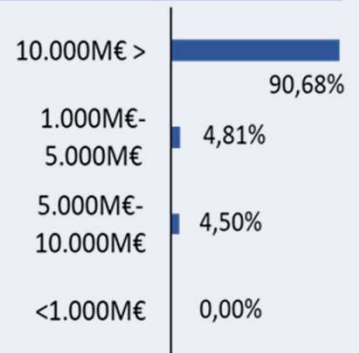
Sector Breakdown

| | |
|------------------------|--------|
| Industrials | 20,91% |
| Financials | 17,95% |
| Information Technology | 17,88% |
| Consumer Discretionary | 14,84% |
| Cash | 11,80% |
| Health Care | 7,29% |
| Consumer Staples | 5,76% |
| Communication Services | 2,34% |
| Real Estate | 1,23% |

Top 10 Holdings



Market Capitalization



Geographical Breakdown

| | |
|---------|--------|
| Europe | 61,45% |
| America | 26,75% |
| Cash | 11,80% |